

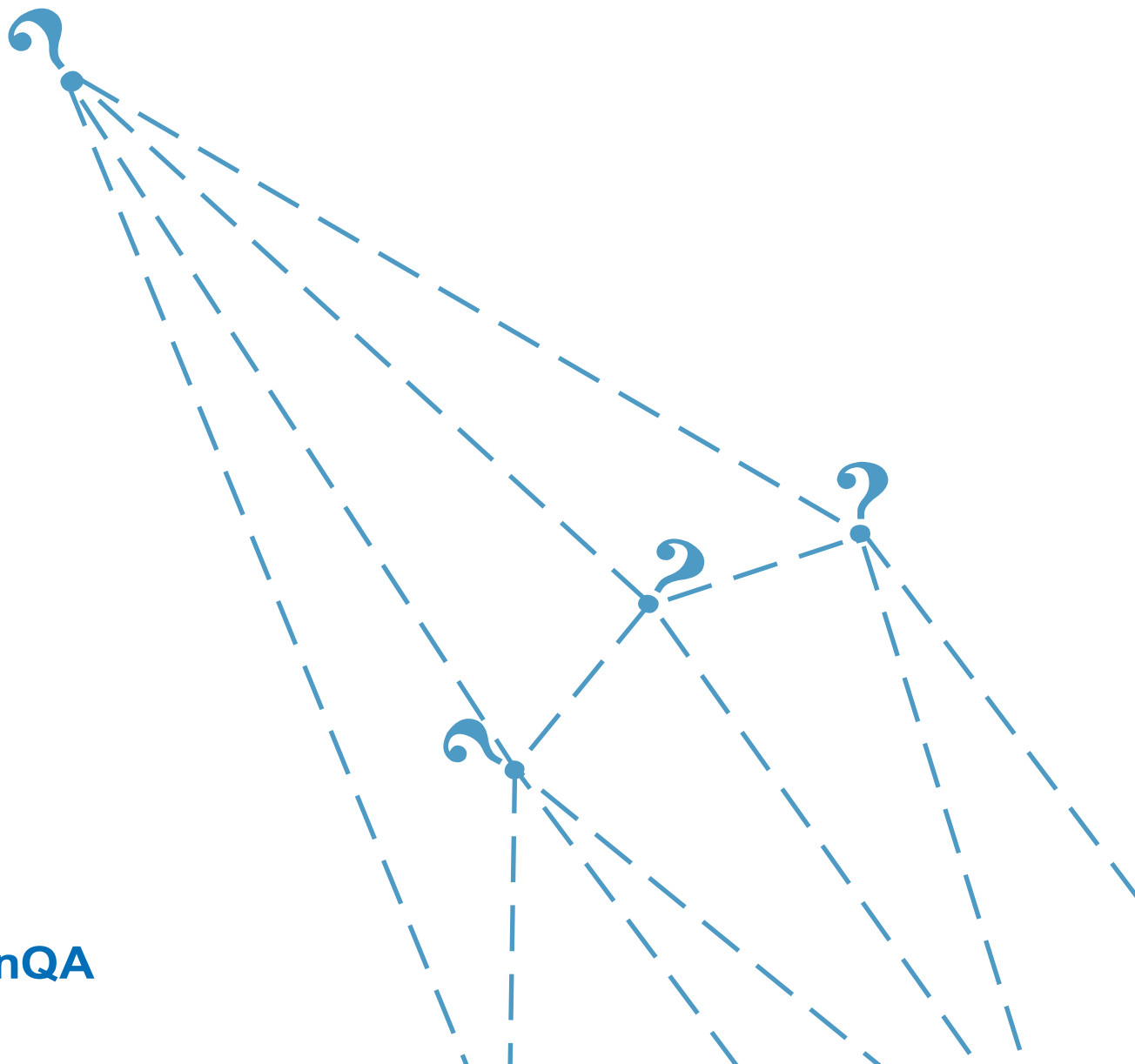
ChainQA

100 Voices of Talents

Exchange Session 5

Exchange of Exchanges

07/17/2018



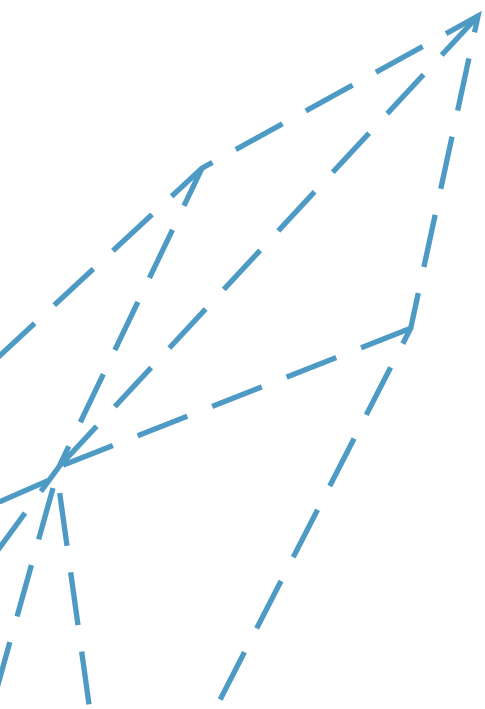


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Global Asset Chain

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| Preface

Three months ago, we just started to learn about the blockchain and ChainQA. We are extremely optimistic about the opportunities brought by the new technology of blockchain. We even believe that this brings not an opportunity, but an era. "Don't be afraid of questions, let alone lie to yourself. Asking questions is to build the best consensus. " Therefore, we have read more than 200 white papers on projects in three months, communicated in depth with founders of over 50 blockchain project, and brought more than 10 projects to our ChainQA platform. In the process, we saw the great innovation and potential growth brought by some reliable blockchains projects, and also felt the speculation and anxiety of the industry. For some projects that rely on the blockchain for long-term development, if they didn't choose the right path in the early stage, even if they have a good vision and belief, they will also involuntarily fall into the quagmire of speculation. The most common thing is that once the blockchain project issues tokens if investors are speculators, the project founder will often fall into the trap of so-called "cryptocurrency value" management.

As the upstream of the whole industry, the cryptocurrency exchanges are especially important. Are cryptocurrency exchanges able to help blockchain project grow by providing a healthy secondary trading market? This is not only the responsibility of the existing mainstream exchanges but also the potential opportunities for new exchanges.

It is the opportunity and demand behind this that has contributed to the birth of the thousand exchanges today. Will it be like the wars that end up ruining all the participants or will it be like a hackathon that innovation outweighs competition? We now hope to find this potential answer through ChainQA.



I — EOE Basic Information

EOE(Exchange of Exchanges) Global Asset Chain. EOE devotes itself into enabling investors to purchase global stocks, bonds, derivatives, cryptocurrencies, crypto derivatives and other financial products with only one account, and integrating social networking, trading, investment, asset management, and risk management features together.

EOE apply the "trading is mining" model. 51% of EOET will be returned 100% trading fee. Also, EOET holder are qualified to get 80% of EOE's trading revenue as dividends.

Name :	Website :
EOE	http://www.eoepro.com
Telegram :	
https://t.me/eoegroup	

Technology and Trading Volume

Overall, the EOE technology architecture is divided into two parts: EOE Global Asset Chain and the Universal Ledger. EOE Global Asset Chain is based on a distributed, weakly centralized storage solution that is responsible for user account authentication, counter asset clearing and settlement; Universal Ledger is based on distributed ledger technology, a fully decentralized solution. It is responsible for EOE platform's underlying protocol security, hierarchical link storage, consensus and node management, wallet and private key management, KYC data on chain, user and EOE asset data settlement, token management, smart contracts, asset and order management, and risk control.

Platform security mechanisms

- i. Use of the appropriate hash function to verify each generated block
- ii. Use of elliptic curve cryptography to generate public & Private key pairs and digital signatures

Hierarchical link storage

Universal Ledger's underlying data structure uses the blockchain ledger, and the storage system uses IPFS protocol. IPFS is a content-addressable, peer-to-peer, distributed file system that is transmitted over the HTTP protocol. The content addressed block storage model is used to retrieve through file content rather than

Through the file's network address. Simply put, the file content is hashed and the hash value is saved as a file name in the distributed node.

Consensus mechanism

EOE has decided to use the well-established and proven DPoS consensus mechanism and combine it with the advantages of PoI to design the Proof of EOET Participation (PoEP) consensus.

Integrated wallet solution

The EOE Wallet is the major feature of the EOE platform. This is the first comprehensive wallet that supports the exchanges of stocks, bonds, digital currencies, and digital derivatives. The user now owns a master private key, and any further accounts created under the same user have a hierarchical relation.

Clearing and settlement

The on chain information of the Universal Ledger includes type of currency, quantity, trading assets and transaction-to-exchange rate; The centralised storage system stores information such as transaction details of foreign brokerage firms, clearing and settlement information, securities transactions information approved by foreign security and depository companies, payment allocation information of third-party depository banks, and changes in bank account information.

EOET Token Mining and Distribution System

EOET is a general purpose token issued by the EOE platform. The total number of issued EOET is fixed at 10 billion RMB and has no additional issuance and it is initially frozen. The EOE platform will award 100% of its platform transaction fees equivalent to EOET to the users. 51% of the total tokens will be reserved for the community feedback, and will be gradually unfrozen and released into the market through such methods as “trans-fee mining”. Each user’s transaction fee will be returned fully (100%) to the corresponding account in equivalent EOET. In addition, 49% of the tokens held by private equity funds, founding teams, and investors will be unfrozen at the same rate as 51% of the community assets. Every EOET stores on the EOE platform can receive 80% of the platform's profit from daily transaction fee. All of the above rules will be written in smart contracts. Universal Ledger will automatically distribute and deduct EOET according to fixed trigger conditions, thus preventing human intervention and manipulation.

Attention Received

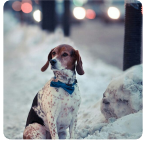
Community Building

There are over 3000 people in EOE English Telegram group.

EOE has over 2000 followers on Twitter.

100 Voices of Talents

1.1 Questioner



Dengke Chen

Internet Financial Specialist, Active in Blockchain Area

Rating : 3

1.2 Question



Dengke
Chen

1. What is the difference between MT5 and MT4? Is it also white board labeled?
2. For derivatives trading, the life cycle of green-hand users is very short. How to solve it?

1. MT5 is an upgraded version of the Midak MT4 system. The software purchase agreement signed by EOE's angel investor, Lion Financial Group and Midak. EOE is authorized by the Lions to paste white label.

Lion Financial Group is a licensed financial institution holding the No. 1/2/4/5/9 license of the Hong Kong Securities Regulatory Commission (No. 1 Securities Broker, No. 2 Futures (Option) Broker, No. 4 Securities Investment Advisor, 5 No. Futures Investment Advisor, No. 9 Asset Management). It also holds Hong Kong Insurance Broker Licence, Hong Kong Currency Exchange Licence, Cayman Financial Supervisory Authority (broker, market maker, asset management) license. EOE is a one-stop trading platform for stocks, bonds, futures, options, foreign exchange, CFD contracts and digital currencies. Lion Financial Group escorts the legal compliance of EOE across assets through its full financial license.

I introduced the background of Lion Finance by the way. In fact, many questions can be referred to the background of the lion's financial license.



Yili
Chen

2, EOE platform users need to conduct risk and trading experience evaluation. For different levels of users, we suggest to use different financial products transactions. First level users who do not meet the high-risk level are only allowed to conduct simulation transactions for high-risk products.

2.1 Questioner



Antianyu Xu

Product Principal of YEX Exchange

Rating : 3.9

2.2 Question



Antianyu
Xu

The range of investors in this traditional financial product is broad. Which specific groups are the target customers? Let's talk about it from the user's identity, capital scale, risk preference and investment habits. People are investing well in traditional finance. Why do you want to come here?

First of all, the EOE platform mentioned earlier is a comprehensive cross-asset trading platform. Nearly 300,000 shares, futures and foreign exchange users of lion finance will move to the EOE platform. The former futures and foreign exchange users had a high risk appetite. They would be very welcome to have digital assets and digital derivatives as new investment targets on the same trading platform. These are incremental customers brought from traditional transactions. Secondly, investors will also be attracted to EOE to mine and enjoy dividends through trading and through the market operation method of currency ring. It should be emphasized that no matter what kind of assets are being mined on the EOE platform, 100 % EOET (EOE platform currency) transaction fee return and 80 % commission profit dividends can be obtained. In addition, the original institutional customers under lion finance can also optimize their investment portfolio through the allocation of



Yili
Chen

digital assets and digital derivatives. The first private fund of 25 million us dollars invested in CME (Chicago mercantile exchange) and CBOT (Chicago futures exchange) Bitcoin futures contracts issued by lion finance in April this year are sold out in a very short period of time.

3.1 Questioner



Feichang Zhang

Founder of LeoBBS, Founder of Diglite

Rating : 2.8

3.2 Question



Feichang
Zhang

Since EOE is an exchange, you do not have the technical advantage first, because there is no time to test, and secondly, there is no trading volume advantage, because there is no user base. So, do you have a rigid guarantee to honor your clients' assets? For example, whether there is sufficient third-party guarantee for investment funds, so that the user can be paid the loss immediately after the problem arises. If it is an insurance company that pays compensation, can it provide a cooperation agreement with the insurance company and publish it on the exchange? If it can, it will definitely have strong influence.

Yesterday I confirmed with the questioner that the key to this problem is asset safety. Then I will answer it from two aspects:

1. At the technical level, EOE has realized chain clearing (secondary clearing) and will specially design an account system with hierarchical structure for users according to individual or institutional investors and operating characteristics. each account can be controlled by other accounts and private keys in a weighted combination. In this way, for users with large funds, joint control by multiple accounts will greatly reduce the risk of theft and hacker attacks and ensure the safety of users' digital funds. As for the



Yili
Chen

security of the exchange, we have set up a security team, led by experienced security experts, to participate in all aspects of the development and operation of the trading system, from code security to system monitoring and even social attack protection, with the shadow of the security team everywhere. In terms of deployment, container-based micro-service architecture is adopted, which is matched with memory and expanded based on transaction pairs. Multilayer hierarchical wallet, memory protection, remote signature and other technologies. Professional services of third-party security companies have been introduced.

2. At the business level, lion finance, as a licensed institution of Hong Kong insurance broker's license, has cooperated with major insurance institutions in the world. EOE plans to negotiate with major insurance institutions through lion finance, and designs policies similar to AliPay account insurance for different users of EOE platform based on important contents such as insurance target, insurance liability, insurance rate, insurance amount, and insurance period. users can directly use EOEt for insurance on EOE platform.

After the negotiation is confirmed, it will definitely be announced. This is also the PR for the platform.

4.1 Questioner



Jackie Zheng

Former Reporter of CCTV 2, DJ of ChainVoice of North America

Rating : 4

4.2 Question



Jackie
Zheng

1. As a new project, how will you set up your operation strategy and marketing plan? (Traditional operation method or unique operation strategy) Also, what is the core advantage/competitiveness of the project in operation?

2. When do you think the digital exchange will reach saturation? At a time when many exchanges are " at war" with each other, if they eliminate the

inferiority or the superiority, or if they eliminate the falseness and preserve the truth. Where will their living environment and competition trend go?

1. According to the current currency circle, we will choose to use it, for example, to recommend awards. It will also be promoted in combination with the agency distributor system in the foreign exchange field. The core competitiveness of EOE in operation is that it will bring a large number of traditional financial traders (increment) into the field of digital investment.

2. The digital cash exchange is actually a broker. There are so many large and small traditional brokers in the world, and coexist of digital exchanges are reasonable, but only a broker with unique characteristics can make it big.



Yili
Chen

5.1 Questioner



Mingshun Li

Founder of Haodai.com, Founder of ChainQA

Rating : UR

5.2 Question



Mingshun
Li

EOE exchange seems to be different from other exchanges in that it mainly deals with derivatives. Will this increase the investment risk and increase the difficulty factor for investors?

Thank you, Li, for your question. As mentioned earlier, EOE is a cross-asset trading platform. Conservative assets such as traditional stocks, bonds, ETF and money funds can be traded in EOE, while high-risk derivatives and digital assets can also be traded. Therefore, the platform users will be assessed for risk and it is suggested that different risk-bearing abilities can trade different products. Users who do not reach a certain risk level can only conduct simulated transactions for certain types of high-risk assets.



Yili
Chen

6.1 Questioner



Guanghua Hou

Co-founder and CEO of Consensus

Rating : 4

6.2 Question



Guanghua
Hou

As a qualified exchange, API trading is one of the core competitiveness. May I know what advantages you have in API development?

This is a very technical problem. I'm sorry I don't have a deep technical background, so I asked EOE's technical team to reply: the transaction API provides access including socket, web socket and restful, and also provides SDK API to support commonly used Java, c / c + + and c # development languages. The back-end server and API client program are used for double authentication, data is encrypted in multiple ways to ensure data security and prevent malicious intervention. The server supports up to one million levels of access and TPS above ten thousand levels through dynamic load and cache.

As for the team, our core research and development team includes both famous internet companies and famous software service companies that develop securities and futures trading systems. they have rich experience in developing real-time processing systems with high reliability, high safety and high concurrency.



Yili
Chen

7.1 Questioner



Lianqiang Mao

Founder of Xansfer Inc

Rating : 3.9

7.2 Question



Lianqiang
Mao

For a certain stock, if there is also trading on EOE, will the trading time be 7 / 24? If so, will it affect the opening price of stocks in the traditional market in the future?

For traditional financial products, the exchange rules of the stock listing will prevail. EOE will not change the trading rules of each existing exchange (including traditional financial exchange and digital exchange).



Yili
Chen

8.1 Questioner



Zheng Dai

Founder of Yuelvhui, Co-founder and CEO of Juesheng Stock

Rating : 3.8

8.2 Question



Zheng
Dai

At present, I go to the central exchange and say there is no charge, but I need a deposit, which is used to buy platform currency of the exchange. What is the future direction of this trend?

Personally, this is a kind of alliance kidnapping. The entry threshold for the digital cash exchange is not high, and technical experts will slowly appear to subvert this deposit model.



Yili
Chen

9.1 Questioner



Leo Lin

Founder of A.I. Portfolio, a market application and derivatives platform

Rating : 5

9.2 Question



Leo Lin

We happen to be doing related products. In June, we have already released options analysis products that are on sale in digital cash. My question is: what is the timetable for the support of options in EOE, and how many participating organizations will be able to support it then? In addition, CFD has always been labeled illegal in the United States. What is your plan for the U.S. market, and do you have any regulatory concerns?

Well, I'll answer this question in two steps.

1. The EOE crypto 20 index will be posted on the OTC market of the EOE platform first, so that ETF, index futures / options and VIX index futures options can all be easily created. It will probably be posted on Q4 after the wallet goes online this year.
2. I wonder if you all know about interactive brokers (IB, Nasdaq listed, with a market value of over 30 billion us dollars) in the United States? The CFD contract IB is also in operation. IB supports internet account opening with a license plate of an island country. Users purchase the CFD products created by IB uk through the internet. EOE's structure is similar. it is authorized by lion finance group's full financial license (caymanian structure, please refer to our white paper for details, including brokerage, asset management and marketing). Users open accounts via the internet and purchase CFD products provided by experienced liquidity quotation providers in the three industries. Because the quotation is our core competitiveness, we can't reveal the names of the three liquidity quotation providers.



Yili
Chen

10.1 Questioner



Yuly

Manager of Legal Compliance of Singapore B+ Incubation

Rating : 4

10.2 Question



Yuly

I saw in your white paper that you are also using the "trading is mining" model. This model has been copied for so many times. I'm wondering do you have any innovation in your platform token?

Yes, our mining rule is different. Trading all assets is mining for us. For every 5% tokens mined, we will adjust our dividend ratio. Also after all tokens are mined, EOE will have repurchase plans and we will cooperate with coin value management team.



Yili
Chen

11.1 Questioner



Mingwei Liu

Director of Xinxi Investment

Rating : 3.85

11.2 Question



Mingwei
Liu

Ask a very fundamental question, why should I go to your exchange? (I hope you can understand what I mean)

Let's briefly ask: if you want to invest in stocks, futures, foreign exchange and digital cash in real life now, do you want to open an account at a different brokerage or platform? Open an account once and do KYC once. The position is split and the risk cannot be effectively and timely hedged? In EOE, in addition to solving all the necessary assets for a platform transaction, why not return the handling fee and share the profits?



Yili
Chen

12.1 Questioner



Mai Xu

Joint Founder of Hubei Bida Blockchain Technology Company

Rating : 4

12.2 Question



Mai Xu

1. How to solve the problem of the depth of trading in small tokens in small exchanges.
2. If the core founder acts wickedly (for example, embezzlement and fund raising), how will the exchange act as a circulation platform and become a judge?
3. How should the blockchain projects be supervised and audited? Should the exchange participate in the audit?
4. Did you issue the platform currency? if so, what is the current price? Is it up or down from the previous fund raising? What support does the market value of your platform currency depend on?

1.1) Introduction of market makers 2) Introduction of research report system (initial operation, payment discount) to stimulate transaction demand 3) To encourage transactions for currency commission discount with low turnover rate. However, at the same time, we should realize that for the exchange, the depth of small tokens is not our core pursuit, and the trading demand should be determined by the real demand of the market. The core competitiveness of the exchange lies in commission, convenience of transaction and price. From this point of view, the above three points are enough.

2. If the founder of the project commits evil and involves illegal issues, he / she will be punished by his / her own law. The platform operator should not be a judge.

3. The chain of blocks emphasizes autonomy, and consensus decides important things. All transparency means there is no need for supervision, let alone auditing.

4. Yes, it is called EOET, and it is waiting for cash in the private placement stage.



Yili
Chen

13.1 Questioner



Hongze Yao

Editor of Jinse.com

Rating : 3

13.2 Question



Hongze
Yao

1. Do you think the incentive mechanism introduced by many exchanges will eventually evolve into fierce competition? What kind of exchange can survive under the mechanism of high commission turnover?
2. Will the return of rewards affect the profitability of the exchange? What is the main profit point?

1. Competition brings benefits to users. The return of transaction fees and other incentive mechanisms are the subversion of the exchange industry model. welcome. Again, as mentioned above, the featured exchange will definitely win in the future. Exchanges providing standardized services will be phased out.

2. EOE's profit model is varied. in addition to trading commission, it also includes financing and currency, derivative creation (leverage), customized services, market revenue, etc.



Yili
Chen

14.1 Questioner



Xiaobin Mi

Chief editor of Xiongxin Finance

Rating : 4.5

14.2 Question



Xiaobin
Mi

How do you see the relationship between the transaction cost and the difficulty of transaction volume? It's hard to create volume artificially if an item is big. So, does near-zero cost mean that exchange creating artificial volume becomes a daily routine?

The zero cost you mentioned actually does not exist. The time cost, opportunity cost, and transaction strategy development cost are all costs. When these are calculated, artificial volume won't be the daily routine.



Yili
Chen

15.1 Questioner



Sihong Cai

VC of Exchange

Rating : 3.8

15.2 Question



Sihong
Cai

What is the value of so many exchanges? What value has it created? Will it be a serious waste of talent and a capital bubble?

EOE has so many licenses, and is it in hong kong again. Does it accept legal tender transactions? If accepted? Accept all kinds of legal tokens in the world or the legal currencies of some major countries, and then can you directly trade on EOE to realize currency conversion? If it is not possible to directly implement legal tender transactions, how can the number of users be expanded? That way, there is no need for users to abandon traditional financial institutions that can use legal tender and choose EOE.

1. There is no need to think too much about the digital exchange, and it is enough to identify it as a broker for matching transactions. On the one hand,



Yili
Chen

different brokers offer different quotations, which increases the market liquidity. this is a positive side. On the other hand, the coexistence of too many similar exchanges is indeed a waste of resources. Differentiated services will ultimately determine who will be eliminated.

2. Of course, traditional financial services accept fiat currency. In fact, about 90 % of assets are denominated in us dollars. At present EOE accepts the vast majority of legal tender in the world for the traditional financial sector because the platform has foreign exchange business. If the applicable fiat currency you mentioned goes directly to digital cash for gold trading, EOE is only temporarily supporting currency trading at present. However, we are applying for a special and valuable license, which has now entered the signing stage. because of the trade secrets involved, I cannot mention more.

Everyone can wait for about 1 - 2 months to hear the news from EOE. It will be explosive.

16.1 Questioner



Maggie Deng

Founder of Mdt.co Blockchain Practitioner, Former JPM Blockchain Chief Editor

Rating : 3.1

16.2 Question



Maggie
Deng

1. What are all the advantages and unique management methods of your transaction in terms of total assets?
2. How does your exchange satisfy the preferences of different customer groups at the same time for different customer groups of financial derivative assets and digital assets?

1. There is a trading community on the EOE platform. If a trading expert is willing to make public his strategy, he is also a kind of pow and gets EOET by mining. Those who copy the documentary will have to pay EOET as



Yili
Chen

consideration. Investors can also split positions and deal with different assets in proportion to the trading strategy. For example, 30 % with stock experts, 30 % with futures / options experts, 20 % with CFD experts, and 20 % with digital assets / digital derivatives experts. These can be flexibly configured and adjusted at any time.

2. EOE is a cross-asset and cross-market integrated trading platform. investors who prefer to be stable can invest in traditional financial products, such as stocks, bonds, money funds, ETF, etc. Investors who prefer radicalism can choose a series of derivatives: futures, options, CFD, leveraged graded funds, etc. In addition, if institutional investors pay attention to asset allocation, then according to the actual situation, they can allocate assets in proportion to major categories. Hedge funds can use various derivatives tools created by EOE platform to hedge risks. At the same time, we believe that the risk management tools in the field of digital assets are very scarce, and there is also a lack of long enough historical transaction data to calculate risk indicators such as var values. However, with more and more people in the traditional financial field participating, these tools will gradually be enriched.

17.1 Questioner



Junpeng Huang

CEO of Caifupai

Rating : 5

17.2 Question



Junpeng
Huang

How to realize the purchase of traditional assets such as global stocks, such as a shares, do you have brokerage licenses for A stock? Or over-the-counter options / price difference contracts? Which country's traditional asset management license permits the transaction of digital cash?

You added another digital cash trading board to the original platform, didn't you? How large are the existing users of traditional assets? What about the

amount of transactions. How much of the handling fee for other non-digital asset transactions will be returned as tokens? Is it consistent with or inconsistent with the proportion of digital asset transactions? Do you also enjoy the share of income from traditional asset transaction fees when holding tokens? Is the share returned in fiat currency or tokens?

1. Yes, we hold hong kong's 1 / 2 / 4 / 5 / 9 license plate, as well as caymanian's brokers, asset managers and market makers. At present, the situation of a shares is quite special. The government funds control, foreign capital needs QFII qualification to invest in a shares, but hong kong's number one plate can support overseas users to purchase the constituent stocks of shanghai-hong kong stock connect and shenzhen-hong kong stock connect. Over-the-counter options and CFD contracts we provide that the CFD contract trading system (Majdak MT5) will be launched simultaneously with the exchange system in August to mine.

2. The asset management board is not clear, and we are also constantly probing the way forward. However, the Bitcoin futures contracts between CME (Chicago futures exchange) and CBOE (Chicago futures exchange) are currently fully compliant and legal in terms of supervision. Lion Cayman issued a phase of private fund to invest in the aforesaid bitcoin futures contracts several months ago, with a size of US \$ 25 million and sold out soon.

3. You can think so, but you still need to develop an additional CRM system to do user management, and realize KYC data link-up, asset information link-up and link-up secondary clearing and settlement with block chain technology.

4. I'll give several data on transaction volume: monthly foreign exchange retail transaction volume is over 16 billion us dollars (Asia Pacific top5). The monthly trading volume of futures is 5 - 8 billion contract value (hong kong futures brokers can rank among the top 15). Stocks are slightly smaller, with monthly turnover of hk \$ 50 million, and \$ 5 - 8 billion contract value



Yili
Chen

5. The non-digital assets trading will participate in mining together, and the handling fee will be 100 % returned. The transaction rates of various types of assets are definitely not the same, but there is no doubt about the calculation of EOET6 (EOE token) as much as the handling fee is paid. The calculation of dividend return may be a little complicated, so the " profit" dividend will be distributed uniformly according to the transaction fee contributed.

Dividends will be returned in U.S. dollars and three mainstream digital cash in proportion.

18.1 Questioner



Sheldon Xia

Founder and CEO of BitMart

Rating : 4

18.2 Question



Sheldon
Xia

If you can trade global stocks, where is the asset custody of your stocks?

Traditional financial assets are managed by custodian banks.



Yili
Chen

19.1 Questioner



Yingxiong Wang

Founder of ChineseInLA.com

Rating : 4

19.2 Question



Yingxiong
Wang

What characteristics do you think the best exchange meets? What specific criteria do you think are worth promoting? What is EOE's position and advantages?

In line with broker's basic functions (excellent price, fast speed and friendly operation), differentiated services are also required. EOE is located as a platform to solve the problem that once a user opens an account, he can trade all kinds of assets (including traditional financial assets + digital assets), and can also enjoy the return of transaction fees and dividends.



Yili
Chen

20.1 Questioner



Tao Zhao

Partner of Zhengxinbao and Cross-chain Capital; Focusing on big data and precision marketing

Rating : 4.5

20.2 Question



Tao
Zhao

1 It can be simply understood as domestic TongHuaShun, opening up all exchanges and turning buying into no threshold behavior. Taking digital assets as an example, how to solve the problem of user's time limitation during trading (from account opening to top-up buying), and how to balance the capital position with the best price of buying and selling?

2 The pattern of trading and mining is highly controversial now, and many KOLs think it is unsustainable. What do you think about the future and how to solve the sustainability of this model?

1. Yes. In terms of timeliness, EOE adopts the mode of full disclosure of caymanian license holders to open accounts and do KYC for exchanges and large brokerages in the world as broker. KYC for users on platform only needs to meet the standards of the platform, and KYC data will be linked up. Traditional financial market customers mainly set up transactions in electronic discs. The transaction mechanism is designed to automatically help customers to make transactions at high prices.



Yili
Chen

2. Mining prices will definitely fall sharply after the critical point because the source of dividends is lost. However, the deflation repurchase mechanism for tokens was designed at the same time, because it was scarce, and of course it had the driving force to rise. Personal opinion.

21.1 Questioner



Wenbo Li

Co-founder of Huiyuan Payment

Rating : 3

21.2 Question



Wenbo
Li

Looking at some functional descriptions of the project, you can trade traditional stock exchange, cross-border payment and foreign exchange exchange. These countries all over the world need to obtain government licenses to operate. How can EOE do this?

This question can be linked to the question asked by someone before about the direct trading of tokens in fiat currency. EOE is applying for a license plate of special value, because it involves business secrets, so I cannot mention it more now. Please wait for one or two month to see the official news from EOE. Thank you.



Yili
Chen

22.1 Questioner



Amanda Shen

PR Manager of Usechain

Rating : 3

22.2 Question



Amanda
SHEN

Whether KYC or socializing, it is already a big business, and its description is extensive. There are a few specific questions: stocks and other financial derivatives need real name purchase, KYC is strict, and digital cash is another completely different procedure. how can it be unified on one platform? In addition, the stock access mechanism is completely different from digital cash's auditing mechanism. how to formulate a listing (currency) mechanism? Regarding the use of block chain bottom layer technology, is EOS used in graphene technology, how many nodes, and how to deal with the algorithm? How do social functions get involved? What if the mine is dug up?

1. As mentioned earlier, caymanian " comprehensively holds and fully discloses". EOE goes to the world to do the most stringent KYC as a caymanian license. The following customer is the n sub-accounts under my eoe account. After the KYC of the sub-accounts is completed according to the unified standard of the platform, KYC data is linked up. If supervision needs to penetrate to the end, KYC data can be linked up.

2. EOE locates broker, and traditional stocks will not do IPO in EOE. As for the platform users who pay the currency and mainstream currencies vote, if they pay the new currency, a review Committee composed of platform users and experts will jointly review and approve it (the specific proportion will be subject to the platform announcement in the following period).

3. Technical questions I asked EOE technical experts to answer: we are a set of universal ledger developed by graphene-based technology. In terms of nodes, there will be 6 node servers as seed nodes, 2 accounting nodes, 2 synchronous nodes and 2 organizational nodes during initialization. The organization node organizes everyone to vote, and the node that obtains the same number of votes is randomly designated by the system. Under normal circumstances, the accounting node, the synchronization node, and the organization node all work effectively, and the accounting node and the synchronization node back up all nodes currently working normally. The organization node is responsible for maintaining the normal communication of



Yili
Chen

the nodes of the entire network. Once a failure node is found, it is responsible for broadcasting other nodes, eliminating the failure node, and when the failure node returns to normal, broadcasting to other nodes through the organization node to indicate that it can work normally. The organization node adds it to the normal working list; When the organization node fails, if the other nodes find that the organization node cannot communicate, the entire staff will broadcast, elect a temporary organization node, and repeat the 2 - 4 process. When the organization node resumes, the temporary node will resume its job.

4. As mentioned earlier, the mine is dug up and not less than 10 % of the total circulation will be repurchased every year.

23.1 Questioner



Ke Li

IT Manager, IT Dept. Wuxi Suntech Power Co,Ltd

Rating : 4.6

23.2 Question



Ke Li

Do you choose the trading or mining mechanism because FT is muddling the water or to motivate users?

Frankly speaking, I have read the book written by Zhang Jian. personally, I think the design of this model is very exquisite, so I discussed this model with the team and finally got the approval of most people. Don't think it is muddling the water.



Yili
Chen

24.1 Questioner



Xiaoshuai Hua
Co-founder of Linksfm

Rating : 4.2

24.2 Question



Xiaoshuai
Hua

Is there any improvement in the market's automatic adjustment mechanism for mining and how to effectively control mining output?

As mentioned earlier, for every 5 % of the total amount of tokens dug up in the mining sector, the distribution ratio of dividends will be adjusted according to the situation so as to adjust the rate of depletion of the ore pool.



Yili
Chen

25.1 Questioner



Libin Jiang
CEO of Xuehaodai

Rating : 5

25.2 Question



Libin
Jiang

Is the variety of finance that EOE can trade too broad? Almost all financial products are included. It is already very valuable for start-up companies to be able to get through or do one of them. So does EOE's team is more capable? How do you plan the depth in all directions?

First of all, the EOE team is not a traditional blockchain start-up team. EOE is a financial project. Its members are all technicians with rich background in finance and developers of related securities and futures quantitative trading systems. For example, two co-founders, one is Chai JingJing, master of economics from Harvard University, who has been engaged in professional fund management and entrepreneurial experience. One is Li Miao, a former



Yili
Chen

fund manager of a public offering fund, FRM and CFA holder, who has a lot of research on the asset allocation and risk management.

Secondly, Lion Financial Group has given a lot of resources, including two independent directors of EOE project, one is the former head of ETORO China, a famous foreign exchange trader, and the other is the former head of Nanhua futures/Mccord futures operations in hong kong.

Therefore, from the traditional financial business level, such as stocks, derivatives, foreign exchange and funds, EOE will have very professional people responsible for management. Of course, digital assets are a new field for us and we need to keep learning. Therefore, the team has joined a new group of traders who used to do futures before and then switched to digital assets. We firmly believe that EOE will move forward steadily as the team continues to grow.

26.1 Questioner



Frank Li

Partner of BCF Capital

Rating : 4.5

26.2 Question



Frank Li

EOE will go online in many currencies? Does it include transactions between fiat currency and token?

The option to pay is for platform users, because the mainstream currency is decided by users' votes. The new coins are decided jointly by the users and the Special Committee. It is not possible to give exact figures at this time.

There was a question in front of the transaction of fiat currency and tokens, and it will not be repeated here.



Yili
Chen

27.1 Questioner



Likun Zhao

Researcher of Sandianzhong.com

Rating : 5

27.2 Question



Likun
Zhao

What are EOE's criteria for listing coins? Will there be continuous follow-up checks and certain disclosure of information for projects that have already entered the currency?

Will the digital assets in the transaction / allocation of all major types of assets be directly linked to foreign exchange / multiple currencies? In addition, will the insurance part have insurance products based directly on digital assets?

1. The most important thing is to look at the logic of the team and the project itself. For continuous tracking, we hope EOE platform can be divided into several coin boards: main board, innovation board, sub-innovation board, fans board, etc. Once it does not conform to the previous board's criteria, it will fall off the next board and even withdraw from the EOE platform.

2. Since the issue of legal tokens involves special license plates, I will not repeat it. I cannot mention it more now.

3. This is still under negotiation with major insurance companies. This is one of the main contents of the policy.



Yili
Chen

Summary

EOE is devoted to establish a platform where users can trade global assets, including traditional financial products as well as digital assets. Recently, COO of EOE (Exchange of Exchanges) Global Asset Chain, Yili Chen, was invited to ChainQA to answer questions raised by blockchain experts.

EOE positions itself as a broker. In addition, EOE team is very experience in the finance industry, and both co-founders have long-term experience in fund management. Therefore, in terms of the traditional financial business, such as derivatives, foreign exchange and funds, EOE will be very professional. In terms of digital assets, a group of digital asset traders has joined EOE recently. EOE has also continued to learn in the digital asset area.

Lion Financial Group, the angel investor of EOE holds the license No. 1/2/4/5/9 of the Hong Kong Securities Regulatory Commission, as well as the license of the Hong Kong insurance broker, the Hong Kong currency exchange license, and the license of the Cayman financial supervisory authority (brokerage, marketing and asset management). These licenses allow Lion Financial Group to protect the compliance and legality of EOE's cross-asset operations. And EOE is applying for a special and valuable license plate, which has entered the signing phase. After 1-2 months, EOE will release news. At the same time, Lion Financial's original 300,000 stock, futures and foreign exchange users will be moved to the EOE platform, so EOE is also expected to bring a large number of traditional financial traders (incremental) into the field of digital investment.

ChainQA experts noted that EOE will issue platform token EOET, which will use the recently popular "trading-is-mining model". ChainQA experts want to know what new ideas and differences EOE will have its own mining model. Yili said that the mining rules are slightly different. EOE mining is valid for all kinds of assets. For every 5% mined, we will adjust the distribution ratio of dividends. At the same time, after mining, EOE has a mechanism of repurchase to ensure that the currency price will not fall precipitously. Also, we will team up with professional coin management teams. Yili emphasized that no matter what kind of assets are being mined on EOE platform, 100 % EOET (EOE platform currency) transaction fee return and 80 % commission profit dividends can be obtained.

ChainQA have seen that exchanges are actively exploring the new business models, learning from traditional finance, and innovating on it. ChainQA hopes that in the questioning process, the questioner and the exchange teams learn from each other and struck sparks of thinking.



EOE : 3.98

	Rater	Rating		Rater	Rating
1	Dengke Chen	3	2	Antianyu Xu	3.9
3	Feichang Zhang	2.8	4	Jackie Zheng	4
5	Guanghua Hou	4	6	Lianqiang Mao	3.9
7	Zheng Dai	3.8	8	Leo Lin	5
9	Yuly	4	10	Mingwei Liu	3.85
11	Mai Xu	4	12	Hongze Yao	3
13	Xiaobin Mi	4.5	14	Shihong Cai	3.8
15	Maggie Deng	3.1	16	Junpeng Huang	5
17	Sheldon Xia	4	18	Yingxiong Wang	4
19	Tao Zhao	4.5	20	Wenbo Li	3
21	Amanda SHEN	3	22	Ke Li	4.6
23	Xiaoshuai Hua	4.2	24	Libin Jiang	5
25	Frank Li	4.5	26	Likun Zhao	5

EOE received about 100 questions and 26 effective ratings. The average rating for Exchange of Exchanges is 3.98 out of 5.

Disclaimer: the opinion expressed and questions asked are the founders' or the questioners' own and do not reflect the view of ChainQA.



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